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For More Information Contact:
Leigh Perry-Herndon – 431-8645 or
lherndon@mobilechamber.com

Partners For Growth Investors Raise Record Amount

MOBILE – The Mobile Area Chamber of Commerce recently announced the final results of its five year economic development strategy and program.

Since January 2008, Mobile Area Chamber executives and volunteer leadership have met with business and community executives as well as local governments to discuss the plan's details and action items, and raise the dollars needed to support the new economic development plan. For the campaign, the volunteers raised a record \$10,706,900.

The new plan comes on the heels of a successful four year program called “Partners for Growth – Investing Today for Our Tomorrow,” which was launched in 2004. From 2004-2007 the \$8.6 million private and public investment in Partners for Growth helped attract \$5.18 billion in new capital investment within the region, representing more than 7,300 new jobs with average annual wages of more than \$47,000. In comparison, objectives for the plan were to recruit 1,100 jobs per year with average annual wages of \$32,500, and capital investment of \$1.75 billion over five years.

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